

# SEATTLE

CREDIT UNION

1521 1ST AVE S, STE 500, SEATTLE, WA 98134  
206-398-5500 | SEATTLECU.COM

## TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 12/7/2018

The rates, fees and terms applicable to your account at Seattle Metropolitan Credit Union DBA Seattle Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate/ Annual Percentage Yield (APY)*	Interest Compounded*	Interest Credited*	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Interest	
<b>Business Membership Savings</b>	0.10% / 0.10%	Monthly	Monthly	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Business Subsidiary Savings</b>	0.10% / 0.10%	Monthly	Monthly	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Business Money Market</b>	\$0.00 to \$999.99 0.15% / 0.15% \$1,000.00 to \$24,999.99 0.25% / 0.25% \$25,000.00 to \$49,999.99 0.45% / 0.45% \$50,000.00 to \$99,999.99 0.50% / 0.50% \$100,000.00 to \$149,999.99 0.50% / 0.50% \$150,000.00 or greater 0.60% / 0.60%	Monthly	Monthly	\$1,000.00	\$1,000.00	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Small Business Checking</b>	0.05% / 0.05%	Monthly	Monthly	—	—	—	Daily Balance	—
<b>Business Checking</b>	0.05% / 0.05%	Monthly	Monthly	—	\$2,500.00	—	Daily Balance	—

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the interest rate and annual percentage yield may change monthly as determined by the Credit

Union's Board of Directors. Business Money Market accounts are tiered rate accounts. The balance ranges and corresponding interest rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the interest rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule.

**3. ACCRUAL OF INTEREST** — For all earning accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, you will



not receive the accrued interest. \*If you are a resident alien and you do not have and are not eligible to get a social security number, the Credit Union may assist you in obtaining an IRS individual taxpayer identification number ("ITIN"), and also temporarily open an account without a taxpayer identification number. In such event, any account you have with us will temporarily not earn interest on the balance in the account, until you provide us with the IRS ITIN and execute a W-9 Certification under penalty of perjury.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Business Money Market and Business Checking accounts, there is a minimum daily balance required to avoid a service fee for the crediting period. If the minimum daily balance requirement is not met during each day of the crediting period, you will be charged a service fee as stated in the Fee Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCOUNT LIMITATIONS** — For Business Membership Savings, Business Subsidiary Savings, and Business Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Small Business Checking and Business Checking accounts, no account limitations apply.

**6. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the

draft, item or transaction. Please refer to the Fee Schedule for current fee information.

**7. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**8. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**9. FEES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>FEE SCHEDULE</b>	
<b>GENERAL FEES</b>	
Account Research	\$20.00/Hour
Cashier's Check	\$5.00/Check
Check Copy	\$2.00
Escheatment Fee	\$10.00/Account
Money Order	\$2.00/Money Order
Notary	Free
Regulation D	\$20.00/Transaction after the 6 free per month
Statement Copy	\$2.00/Copy
Wire Transfer (Incoming)	\$13.00/Transfer
Wire Transfer (Outgoing)	\$15.00/Domestic Transfer \$25.00/Foreign Transfer
<b>CHECKING ACCOUNT FEES</b>	
Check Printing	Prices may vary depending upon style
Returned Item	\$25.00/Item Returned Deposited Checks
Stop Payment	\$28.00/Request
Nonsufficient Fund (NSF) Fee	\$28.00/Item, limit of 6 per day
Uncollected Funds Fee	\$28.00/Item, limit of 6 per day
Account Back Up from another deposit account	\$5.00/Transfer per day
Inactive Account Fee	\$5.00/Month
<b>SPECIFIC ACCOUNT FEES</b>	
Business Money Market – Minimum Balance Fee	\$7.00/Month if minimum daily balance is not met
Business Checking – Minimum Balance Fee	\$15.00/Month if minimum daily balance is not met

## LOCATIONS

Downtown Branch  
722 3rd Ave  
Seattle, WA 98104  
(206) 398-5500

Northgate Branch  
303 NE Thorton Place  
Seattle, WA 98125  
(206) 398-5500

Lynnwood Branch  
3925 196th SW, Ste. C  
Lynnwood, WA 98036  
(206) 398-5500

Kirkland Branch  
365 Kirkland Ave  
Kirkland, WA 98033  
(206) 398-5500

Rainier Branch  
3621 33rd Ave S, Ste. C-1  
Seattle, WA 98144  
(206) 398-5500

Beacon Hill Branch  
1604 S. Roberto Maestas Festival St.  
Seattle, WA 98144  
(206) 398-5500

Southcenter Branch  
17250 Southcenter Parkway, Ste. 132  
Tukwila, WA 98188  
(206) 398-5500

Burien Branch  
14901 4th Ave SW, Ste. 107  
Burien, WA 98166  
(206) 398-5500

Georgetown Branch  
500 S. Michigan Ave  
Seattle, WA 98108  
(206) 398-5500

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency