

# SEATTLE

CREDIT UNION

1521 1ST AVE S, STE 500, SEATTLE, WA 98134  
206-398-5500 | SEATTLECU.COM

## TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:** 12/7/2018

The rates, fees and terms applicable to your account at Seattle Metropolitan Credit Union DBA Seattle Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

	Interest Rate/ Annual Percentage Yield (APY)*	Rate Type	Minimum Opening Deposit	Interest Compounded*	Interest Credited*	Additional Deposits	Withdrawals	Renewable
<b><input type="checkbox"/> Business Certificate of Deposit</b>								
6 Month	0.55% / 0.55%	Fixed Rate	\$1,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic
1 Year	1.00% / 1.01%							
2 Year	1.35% / 1.36%							
3 Year	1.40% / 1.41%							
4 Year	1.45% / 1.46%							
5 Year	1.70% / 1.71%							
<b><input type="checkbox"/> Business Jumbo Certificate of Deposit</b>								
6 Month	0.65% / 0.65%	Fixed Rate	\$50,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic
<b><input type="checkbox"/> Business Super Jumbo Certificate of Deposit</b>								
6 Month	0.65% / 0.65%	Fixed Rate	\$100,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic
30 Month	1.40% / 1.41%							
<b><input type="checkbox"/> Business Bump Certificate of Deposit</b>								
33 Month	N/A / N/A	Variable Rate - Member has discretion	\$1,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic
<b><input type="checkbox"/> Community Development Certificate of Deposit</b>								
3 Month	0.35% / 0.35%	Fixed Rate	\$1,000.00	Daily	Monthly	Not Allowed	Allowed-See Transaction Limitations section	Automatic
6 Month	0.55% / 0.55%							
9 Month	0.55% / 0.55%							
1 Year	1.00% / 1.01%							

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Business Certificate of Deposit, Business Jumbo Certificate of Deposit, Business Super Jumbo Certificate of Deposit, and Community Development Certificate of

Deposit accounts, the interest rate and annual percentage yield are fixed and will be in effect for the initial term of the account. During the term of your Business Bump Certificate of Deposit account(s), you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. For accounts subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule. For all accounts, at your option, you may choose to have interest credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have interest paid to you by check or transferred to another account, compounding will not apply.

**LOANLINER**

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**3. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**4. ACCRUAL OF INTEREST** — For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, accrued interest will not be paid. \*If you are a resident alien and you do not have and are not eligible to get a social security number, the Credit Union may assist you in obtaining an IRS individual taxpayer identification number (“ITIN”), and also temporarily open an account without a taxpayer identification number. In such event, any account you have with us will temporarily not earn interest on the balance in the account, until you provide us with the IRS ITIN and execute a W-9 Certification under penalty of perjury.

**5. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. For Bump or Add-on Option (for eligible Promotional Certificates of Deposit), once during the term of the certificate of deposit you are eligible for a promotional bump or add-on option, you may either request that the rate be increased to the current offered rate of certificates of deposit of the same term length, or you may deposit additional funds to the certificate of deposit as disclosed by the terms and conditions for the eligible promotional certificate of deposit. You may not exercise both options during the same certificate of deposit term.

**6. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**7. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of early withdrawal penalty for your account is an amount of

interest equal to the lesser of a) interest earned in the first 1/3 of the term, or b) the number of days elapsed in the current term, at the nominal interest rate being paid on the account.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**8. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**9. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

## LOCATIONS

Downtown Branch  
722 3rd Ave  
Seattle, WA 98104  
(206) 398-5500

Northgate Branch  
303 NE Thorton Place  
Seattle, WA 98125  
(206) 398-5500

Lynnwood Branch  
3925 196th SW, Ste. C  
Lynnwood, WA 98036  
(206) 398-5500

Kirkland Branch  
365 Kirkland Ave  
Kirkland, WA 98033  
(206) 398-5500

Rainier Branch  
3621 33rd Ave S, Ste. C-1  
Seattle, WA 98144  
(206) 398-5500

Beacon Hill Branch  
1604 S. Roberto Maestas Festival St.  
Seattle, WA 98144  
(206) 398-5500

Southcenter Branch  
17250 Southcenter Parkway, Ste. 132  
Tukwila, WA 98188  
(206) 398-5500

Burien Branch  
14901 4th Ave SW, Ste. 107  
Burien, WA 98166  
(206) 398-5500

Georgetown Branch  
500 S. Michigan Ave  
Seattle, WA 98108  
(206) 398-5500

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency