BUDGETING:
THE 50-30-20 RULE

ESSENTIALS - 50%
• Rent/Mortgage
• Utility Bills
• Groceries
• Gas/Transportation
• Home Maintenance
• Cell Phone Bill
• Personal Care

FLEXIBLE - 30%
• Vacations
• Hobbies
• Entertainment
• Subscriptions
• Non-essential personal care

SAVINGS - 20%
• Debt
• Emergency Fund
• 401 (k)

The percentages for Essentials and Flexible spending are the maximum you should spend. Spending less in these areas can leave more money for other financial goals, such as aggressively paying off debt or saving to buy a home.

*Everyone’s budget is different, this is just an example to start from.